



FEBRUARY MONTHLY FINANCIAL UPDATE

Presentation to the Board of Education

Angie Banks, Chief Financial Officer

February 9, 2021



FINANCIAL OBJECTIVES



- ❑ Maintain Full Accreditation
- ❑ Align resources to support the District's Transformation Plan 3.0 Five Pillars
 1. Excellent Schools
 2. Fairness and Equity
 3. Culturally Responsive Learning Environments
 4. Reading and Succeeding
 5. Community Partnerships
- ❑ Build financial stability with a minimum 10% fund balance target per board policy
- ❑ Reinforce a culture of high expectations and accountability



AGENDA

- ❑ COVID-19 Update
- ❑ FY2020-21 January YTD Preliminary Results
- ❑ Financial Outlook
- ❑ Questions



COVID-19 UPDATE

- ❑ **\$46M** (ESSER II) SLPS funds through September 2023
 - Similar to ESSER (CARES) funding
 - Mental Health Services and Supports
 - Summer Learning and Supplemental Afterschool programs
 - Programs to address learning loss
 - FCC/E-Rate not included
- ❑ GEERs Transportation Supplement Grant:
SLPS **\$468,574**; Non-Public \$143,951

CARES SPENDING - YTD



SLPS CARES ALLOCATION	\$10,685,754.90
CARES SPENDING TO DATE	\$5,585,342.67
GRANT UTILIZATION	52.3%

Categories	Amount
PPE	669,614
PPE Equipment	156,772
PPE Supplies	302,924
Sanitation Equipment	175,753
Sanitation Supplies	101,679
IT Costs	1,878,835
Payroll Costs	2,299,766
Total	5,585,343

CATEGORIES	DESCRIPTION
PPE	Mask, Aprons, Gowns, Smocks, Face Shields, Hand Sanitizer, Hand Foam, Gloves
PPE EQUIPMENT	Tablet Mobile Stands, Tablet and Stands Assembly, TTS-Tablets
PPE SUPPLIES	Batteries, Hand Sanitizer Stands, Infrared Thermometers
SANITATION EQUIPMENT	Electric Backpack Sprayers, Electric Sprayers
SANITATION SUPPLIES	Disinfecting Wipes
IT COSTS	Laptops, Software, Hotspots, Hotspots Service, Misc. Technology Supplies
PAYROLL COSTS	IT Recovery, Parent Commitment Calling, Nursing Services, ISC Staff

FY2020-21: JANUARY

PRELIMINARY RESULTS



Tax Revenue received as expected

Expenditures > \$100k

- Technology, Hot Spot Devices and Services
- Tuition (Logos, Annie Malone)
- Standardized Tests (Scantron assessment, Pre-ACT, ACT tests)
- General Supplies
- Computer Software (Achieve 3000, Kronos)
- Transportation (First Student) & Food Service (SFE)

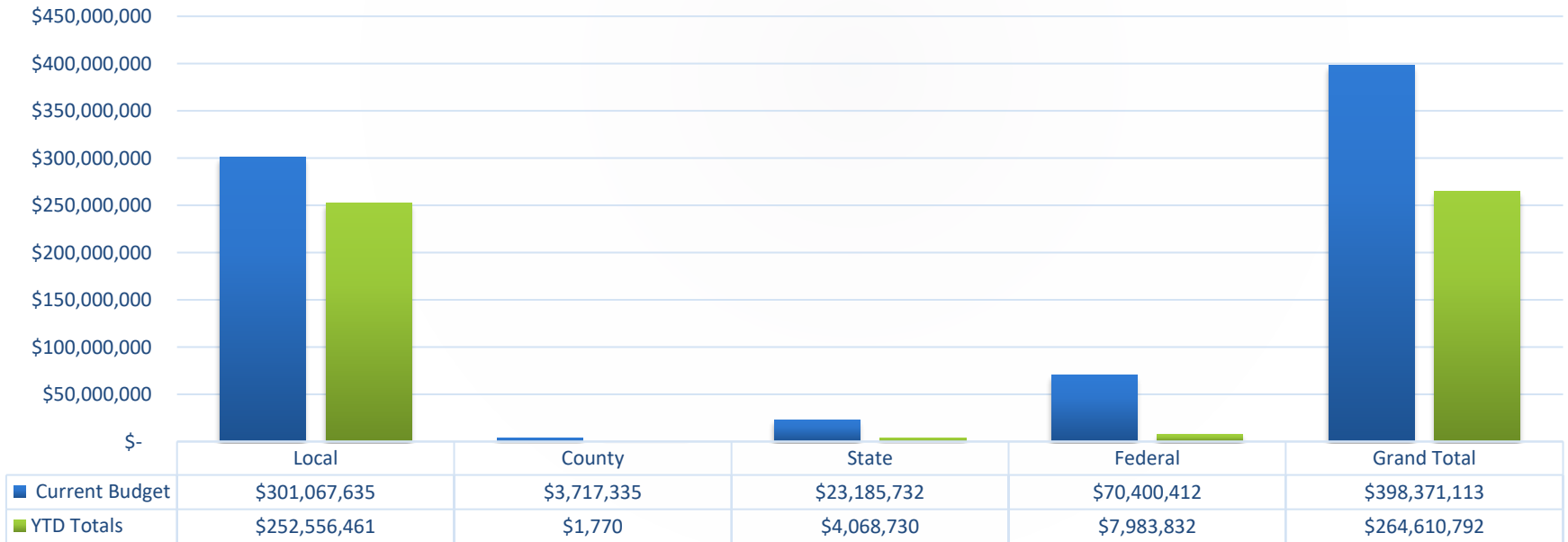


FY2020-21

January 2021 Revenues (All Funds)

Revenue Category	FY20-21 Budget	January '21	February '21	March '21	3 rd QTD Total	YTD Total	% Received
Local	\$ 301,067,635	\$ 148,878,889			\$ 148,878,889	\$ 252,556,461	83.9%
County	\$ 3,717,335	\$ 10			\$ 10	\$ 1,770	0.0%
State	\$ 23,185,732	\$ (1,287,361)			\$ (1,287,361)	\$ 4,068,730	17.5%
Federal	\$ 70,400,412	\$ 1,915,956			\$ 1,915,956	\$ 7,983,832	11.3%
Grand Total	\$ 398,371,113	\$ 149,507,494			\$ 149,507,494	\$ 264,610,792	66.4%

Year to Date Revenue by Source



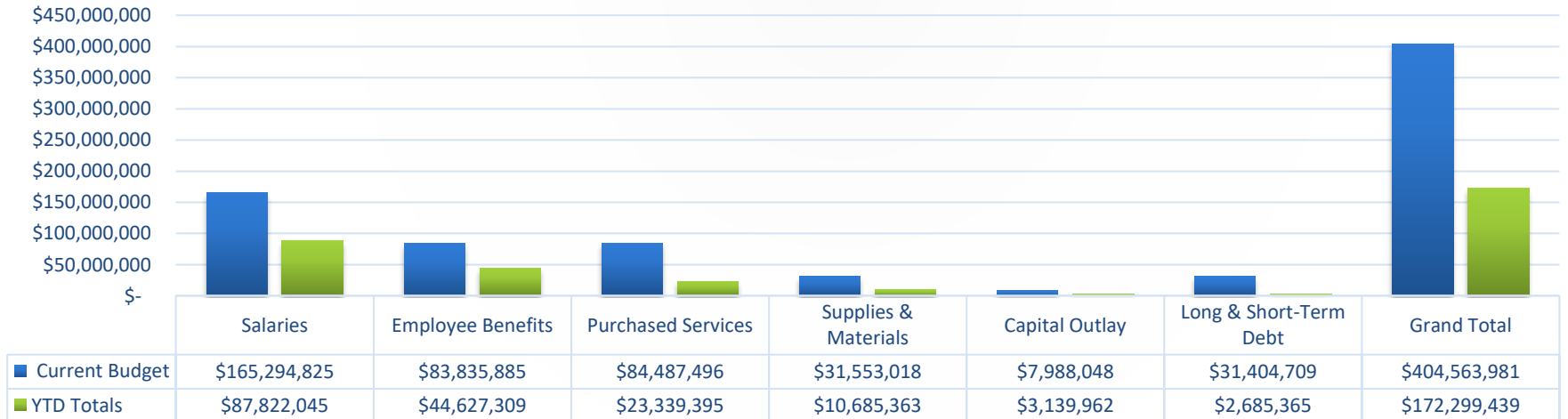
FY2020-21



January 2021 Expenditures (All Funds)

Expenditure Category	FY20-21 Budget	January '21	February '21	March '21	QTD Total	YTD Total	% Spent
Salaries	\$ 165,294,825	\$ 18,656,817			\$ 18,656,817	\$ 87,822,045	53.1%
Employee Benefits	\$ 83,835,885	\$ 8,352,710			\$ 8,352,710	\$ 44,627,309	53.2%
Purchased Services	\$ 84,487,496	\$ 6,373,613			\$ 6,373,613	\$ 23,339,395	27.6%
Supplies & Materials	\$ 31,553,018	\$ 941,212			\$ 941,212	\$ 10,685,363	33.9%
Capital Outlay	\$ 7,988,048	\$ 300,602			\$ 300,602	\$ 3,139,962	39.3%
Long & Short-Term Debt	\$ 31,404,709	\$ (2,291,757)			\$ (2,291,757)	\$ 2,685,365	8.6%
Grand Total	\$ 404,563,981	\$ 32,333,196			\$ 32,333,196	\$ 172,299,439	42.6%

Year to Date Expenditures by Category



FY2020-21 FINANCIAL OUTLOOK



- ❑ Stable Current Financial Position

- ❑ Planning Considerations for FY2022
 - Enrollment Uncertainty

 - Charter Funding Legislation

 - ESSER II Funds

 - Upgrade Plans



QUESTIONS?